

PROJECTIQ^(sm) Project Management



FAME Professional Services specializes in the design and development of market-data solutions for analytical, quantitative and risk management applications.

FAME's PROJECTIQ^(sm) services offer a turnkey solution, leveraging financial and energy market expertise to provide complete enterprise information integration to the global financial, energy, and public sector markets.

PROJECTIQ^(sm) services have been adapted to the business management and computer software needs of FAME's global client base in the financial services and energy industries.

PROJECTIQ^(sm) services have resulted in success stories at major central banks, international banks, investment dealers, money managers, statistical agencies, oil companies, utilities and wholesale energy traders and marketers.

These practices are endorsed by the Project Management Institute's PMBOK (Project Management Body of Knowledge) and ISO 10006 standards.

Project Initiation

- ⇒ Initiate Project
- Determine project type
- Develop or obtain project charter
- Obtain Project Authorization
- Identify constraints & assumptions
- Identify Key Quality Measures
- Identify Stakeholders

Project Planning

- ⇒ Plan Scope
- Produce Scope Management Plan
- Identify Project Scope
- ⇒ Define Scope
- Develop WBS and WBS Dictionary
- ⇒ Develop Schedule

- Develop the project schedule
- Produce the Schedule Management Plan
- ⇒ Plan Resources
- Develop resource estimates
- ⇒ Estimate Costs
- Estimate the project cost by WBS
- Produce a Cost Management Plan

- ⇒ Determine Budget
- Develop the project budget baseline
- ⇒ Plan for Quality
- Produce Quality Management Plan
- ⇒ Plan Communication

- Produce Communications Management Plan
- ⇒ Plan For Risks
- Produce a Risk Management Plan

- ⇒ Plan Organization
- Develop project organization chart

- Define roles and responsibilities
- Produce HR Management Plan

- ⇒ Plan Procurement
- Conduct make or buy analysis
- Develop SOWs
- Develop Procurement Management Plan

- ⇒ Plan Solicitation
- Develop procurement documents (RFPs, RFQs)

- ⇒ Develop Project Plan
- Integrate individual plans

Project Execution

- ⇒ Authorize Work Execution
- Assign & communicate work to be performed
- ⇒ Control Project Performance
- Coordinate all project control functions
- Review project type for changes
- Manage the trade-offs

- ⇒ Control Scope
- Monitor project scope
- Review/apply change requests

- ⇒ Control Schedule
- Monitor the project schedule
- Review/apply progress updates

- ⇒ Control Costs
- Monitor the project costs
- Review/apply actual cost updates

- ⇒ Control Risks
- Monitor project risks
- Apply appropriate actions
- ⇒ Perform Quality Assurance
- Monitor project deliverables

- Monitor application of standards
- ⇒ Produce Project Reports
- Collect Project Status Information
- Prepare and Distribute Project Performance Reports

- ⇒ Distribute Information
- Implement Communications Management Plan
- Communicate with project stakeholders
- Collect and distribute project information
- Log and file all project documentation
- Log and file all project correspondence

- ⇒ Execute Procurement
- Conduct project procurement

- ⇒ Manage Contract
- Monitor contract with the customer
- Manage contract changes

- ⇒ Acquire Staff
- Obtain necessary staff as required
- Assign project work

- ⇒ Develop Team
- Conduct team-building events
- Monitor individual development

Project Closure

- ⇒ Obtain Acceptance
- Obtain Final Acceptance of project deliverables from the client

- ⇒ Close Project
- Close down project systems
- Conduct Post Mortem